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Local Banks To Lend Cash For Solar Systems

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Kampala - A ministry of energy official has said banks are now ready to lend money to those interested in buying solar systems. This was said by the outgoing Chief Technical Advisor on Renewable Energy in the Ministry of Energy, Steve Hirsch at his farewell party held at Nommo Gallery on Friday.

The function was organised by the Uganda Renewable Energy Association (UREA) which groups the 35 parties currently involved in solar and other technologies.

"This awareness is one sign of how successful the unique program for the promotion of solar energy use has been in Uganda. It is unique because here UNDP put it squarely in the hands of the private sector "It is evident here that solar power is more and more becoming the technology of choice in areas that are not covered by the electricity, because it is cheaper than putting up the poles, wiring and so on, " Hirsch said. The association chairman Joseph Mukasa said using solar was more economical than other energy options.

"Candles for instance are much more expensive than a solar light. A candle lights for 30 minutes before

getting finished, compared to the thirty year so for the solar light" he said.

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